

## Disability protection for expats

### Flexible disability protection for expats



Anyone can become disabled. **One in 4 workers** becomes **unable to work** during their working years\*. If you are no longer able to work for health reasons, this can cause financial difficulties as well.

In the best case scenario, the state will pay you 40 percent of your gross income. To receive this amount, you may not work more than 3 hours per day. Working 3 to 6 hours may provide you with only 10 to 20 percent of your most recent gross income. A waiting period of 5 years is required to even be entitled to statutory retirement insurance.



Get the best protection for your working capacity with disability protection from Alte Leipziger. In contrast to other types of protection, for instance a dread disease policy, Alte Leipziger checks to determine whether you are facing **at least a 50% reduction** in your professional working capacity.

One in 4 people becomes unable to work\*

Mental illnesses co-insured

Premium pauses available

Reports from international



\*Source: German Actuarial Association DAV 2021 | Biometric bases for calculating disability insurance policies

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## Causes of disability

Disability can be caused by a wide range of different illnesses.



**Mental illnesses** are the most frequent cause of disability today. We insure these illnesses as well.



Cancer is the second most common cause of disability. If you need chemotherapy or radiation, or if you need to take medications for the rest of your life after an operation, we provide an **immediate pension for up to 18 months**.

## What will happen if I move abroad?



If you move your residence abroad during the contractual term (even permanently), you can still continue your contract. You will receive **global insurance coverage**. We will only need you to maintain a bank account that can handle SEPA payments. If you do not have such a bank account, you will need to set up a standing order.



You can handle many processes worldwide yourself through our **fin4u customer app**. These include changing their payment method, redemptive right, banking information, address, or fund selection. However, you can also object to a dynamic premium change or report a disability claim via the app. Important documents are also available to you via our fin4u app. We are also happy to send your documents to your international address upon request.

## What happens if I have financial difficulties?



If you are temporarily unable to pay your premiums, but want to maintain your coverage, Alte Leipziger offers the perfect solution. You can pause your premium payments for up to 2 years. You can agree to a premium pause with us starting in 2025. You choose whether to pay a higher premium after the **premium pause**, or continue to pay the same premium with reduced benefits.

## How do I file a claim for benefits?



Alte Leipziger accepts reports from **international physicians**. These reports do not need to be in German. If Alte Leipziger requests further examinations by commissioned physicians, we will pay costs for travel and lodging, for instance.

## How will I receive my benefits?



We can also transfer disability pensions **abroad**.

## What tax considerations should I be aware of?

There is nothing you need to be aware of during the savings phase. If you do draw benefits, check whether Germany and the state in which you have reside have concluded a so-called double taxation agreement. These have been concluded with many countries, and regulate tax considerations.